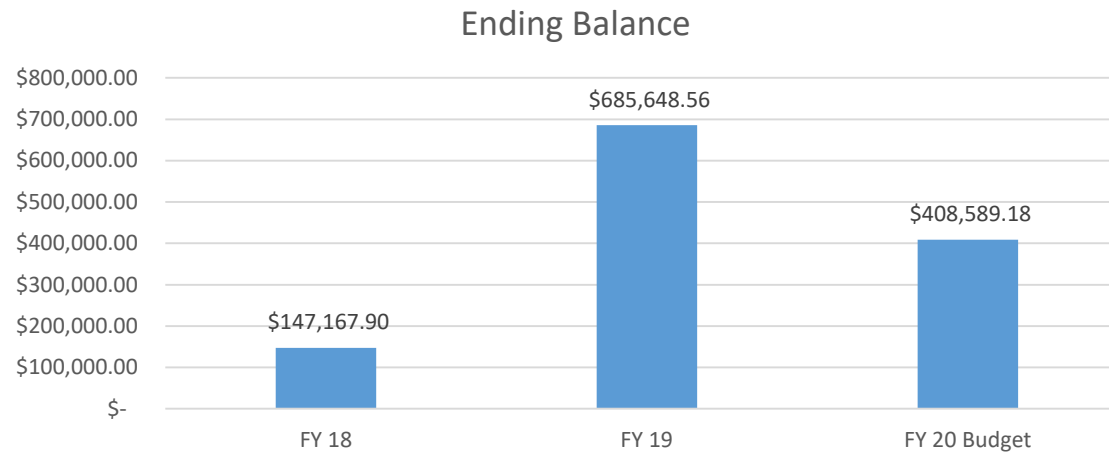


FY 2019 Annual Report

College of Liberal Arts

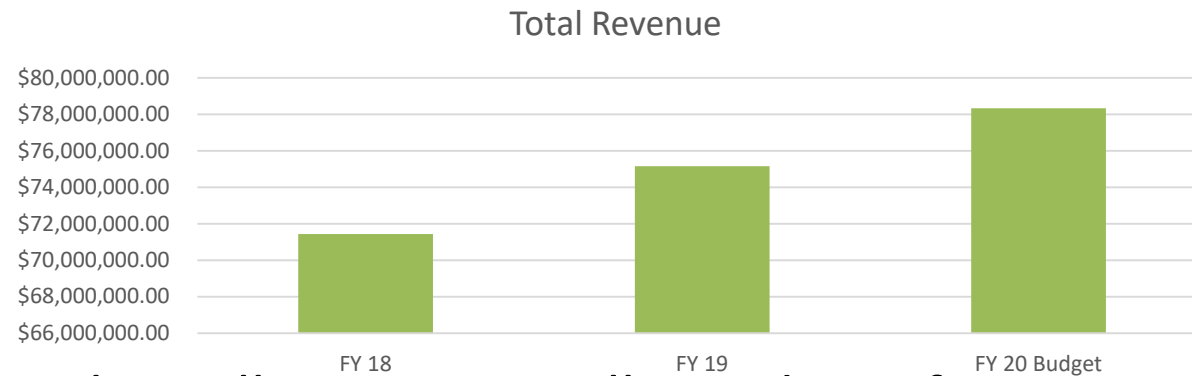
College of Liberal Arts FY 2019 Annual Report

- For FY 19 the College finished the year with an ending Balance of \$685,649



FY 2019 Revenue

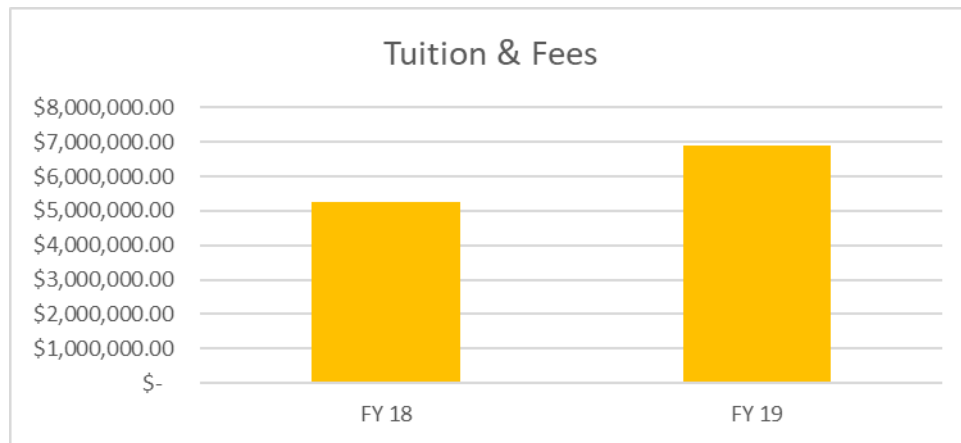
- Revenue grew by \$3.7 million in FY 2019



- Revenue for the College is generally made up from our central recurring allocations, Tuition and Fee income, Endowments, Gifts and Transfers
- CLA's Growth was driven by our annual increase in central funding of \$1.7 million, as well as an increase in our tuition and fee revenue of another \$1.7 million.

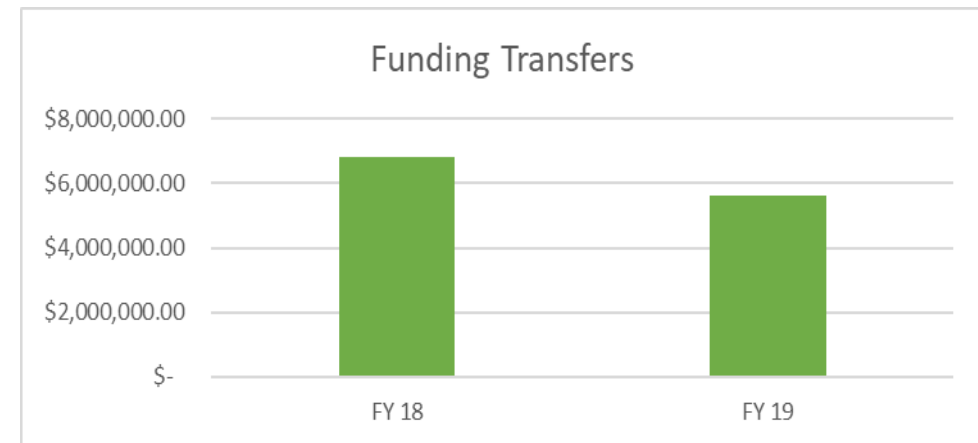
Revenue Continued

Tuition & Fee Revenue



Increase in Tuition & Fee Revenue is due to growth in our OnLine Programs and our new International Student Fee to support the PLaCE Program.

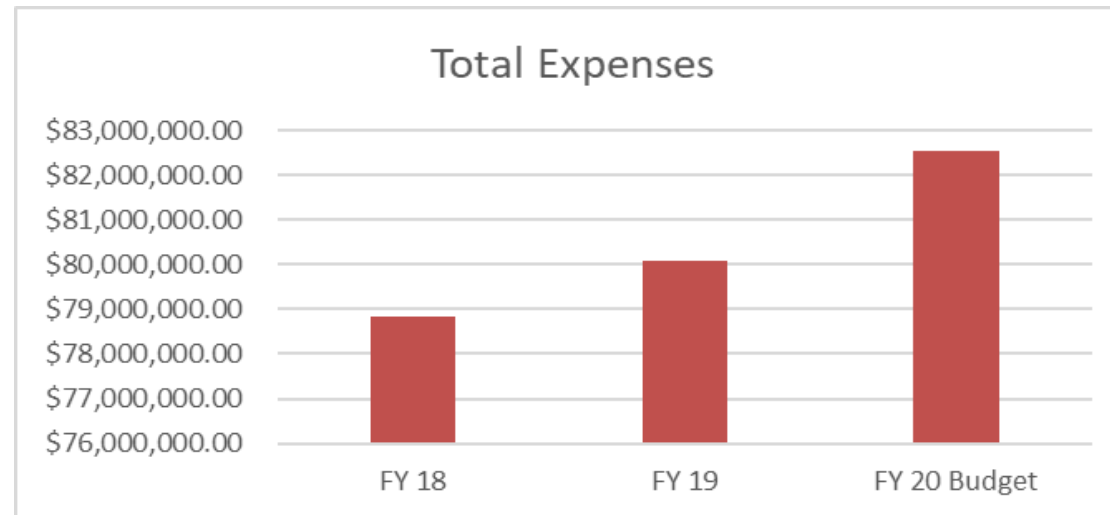
Transfers



Transfers in FY 19 decreased by \$1.2 million due to the change in how we receive the OnLine Program Revenue

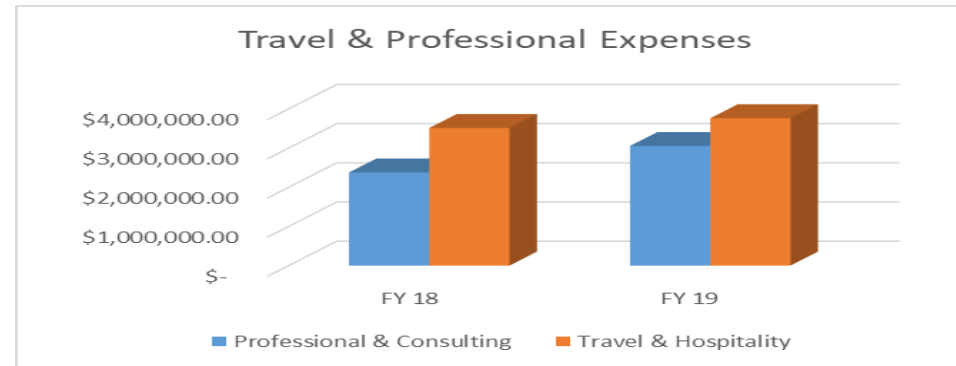
FY 2019 Expenses

- For FY 19 the College finished the year with \$80,077,877.46 in total expenditures, which is just under a 1.6% increase from FY 18's expense total of \$78,831,086.10.



Travel and Professional Expenses

- As in the past few years Travel and our Professional Expenses have been steadily increasing.



- Consulting expenses for the On-Line Masters Program have driven up the Professional Expense line.
- Dean's commitment to continued support for faculty funding programs like ASPIRE, PROMISE, Innovate and other recent initiatives around Degree in 3, Cornerstone, and Degree+.

FY 2020 Projected Budget

- For FY 2020 the College is projecting a budget surplus of just over \$400,000.
- External Services Revenue will also become a new funding source for the College through the new agreement with Chegg, Inc.